

Annual Cash Budget

Name	LMC (Love My Cashflow) Farm Ltd					Budget Period	01 / 06 / 2013	to	31 / 05 / 2014
Farm Details:	152,750 kgMS	470 cows	170.0 ha	325 kgMS/cow	899 kgMS/ha	2.76 cows/ha			

Income						\$ Total	\$/kgMS	\$/cow	\$/ha
Dairy Cash Income	Share of milk cheque received					100%			
Milksolids advance	152,750	kgMS	x \$	6.25	/kgMS	\$954,688	\$6.25	\$2,031	\$5,616
Milksolids retrospective	143,950	kgMS	x \$	0.65	/kgMS	\$93,568	\$0.61	\$199	\$550
Milksolids dividend	153,750	shares	x \$	0.32	/share	\$49,200	\$0.32	\$105	\$289
Net livestock sales (calves + culls + other - purchases)						\$31,900	\$0.21	\$68	\$188
Other dairy income eg farm cottage rent, rebates, colostrum						\$6,760	\$0.04	\$14	\$40
Net Dairy Cash Income						\$1,136,115	\$7.44	\$2,417	\$6,683
Funds Introduced (eg inheritance, gifts, income equalisation)									
Other Income eg non-dairy income, off-farm income						\$1,130	\$0.01	\$2	\$7
Total Income						\$1,137,245	\$7.45	\$2,420	\$6,690

Expenses (Blue expenses detail scroll down OR enter Total \$)						\$ Total	\$/kgMS	\$/cow	\$/ha
Wages						\$75,550	\$0.49	\$161	\$444
Animal health						\$42,533	\$0.28	\$90	\$250
Breeding and herd improvement						\$15,744	\$0.10	\$33	\$93
Farm dairy						\$10,958	\$0.07	\$23	\$64
Electricity (farm dairy, water supply)						\$15,565	\$0.10	\$33	\$92
Supplements made (incl. Contractors)						\$50,648	\$0.33	\$108	\$298
Supplements purchased						\$69,223	\$0.45	\$147	\$407
Young and dry stock grazing						\$87,355	\$0.57	\$186	\$514
Winter cow grazing									
Run-off lease									
Fertiliser (incl. N)						\$120,000	\$0.79	\$255	\$706
Irrigation									
Regrassing & cropping						\$8,523	\$0.06	\$18	\$50
Weed and pest						\$7,424	\$0.05	\$16	\$44
Vehicles & fuel						\$28,449	\$0.19	\$61	\$167
R&M (land, buildings, plant, machinery)						\$85,351	\$0.56	\$182	\$502
Freight and general farm expenses						\$8,260	\$0.05	\$18	\$49
Administration eg accountant, consultant, phone						\$13,308	\$0.09	\$28	\$78
Insurance						\$6,447	\$0.04	\$14	\$38
ACC						\$3,523	\$0.02	\$7	\$21
Rates						\$12,406	\$0.08	\$26	\$73
Total Farm Working Expenses						\$661,267	\$4.33	\$1,407	\$3,890
Other expenses eg non-dairy expenses, off-farm expenses									
Rent eg milking land lease (excludes run-off), cow lease									
Overdraft Interest									
Term Interest (mortgage)						\$249,180	\$1.63	\$530	\$1,466
Principal Repayments									
Tax * ask accountant or see estimate formula below						\$32,000	\$0.21	\$68	\$188
Drawings						\$56,000	\$0.37	\$119	\$329
Capital transactions (purchases less sales eg land, shares, machinery)						\$30,000	\$0.20	\$64	\$176
Total Expenses						\$1,028,447	\$6.73	\$2,188	\$6,050

Cash Surplus/Deficit	\$108,798	\$0.71	\$231	\$640
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